Senior Community Services

Financial Statements

December 31, 2025 and 2024

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Independent Auditors' Report

To the Board of Directors of
Senior Community Services

Opinion

We have audited the financial statements of Senior Community Services (the Organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025 and 2024, and the changes in its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are approved and available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Baker Tilly US, LLP

Minneapolis, Minnesota
May 7, 2026

Senior Community Services

Statements of Financial Position
December 31, 2025 and 2024

	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	$ 496,566	$ 631,231
Accounts receivable, net	228,227	291,651
Prepaid expenses	26,834	32,328
Cash and cash equivalents, restricted	15,566	54,386
Total current assets	767,193	1,009,596
Long-Term Assets		
Investments	1,254,025	1,128,375
Property and equipment, net	32,204	25,524
Right-of-use asset, operating	170,349	191,214
Total long-term assets	1,456,578	1,345,113
Total assets	$ 2,223,771	$ 2,354,709
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	$ 49,763	$ 41,648
Accrued expenses	60,668	52,682
Deferred revenue	-	11,000
Lease liability, operating	23,408	21,158
Total current liabilities	133,839	126,488
Long-Term Liabilities		
Lease liability, net of current portion	162,191	185,599
Total liabilities	296,030	312,087
Net Assets		
Without donor restrictions, undesignated	912,175	988,236
Without donor restrictions, board-designated	1,000,000	1,000,000
Total without donor restrictions	1,912,175	1,988,236
With donor restrictions	15,566	54,386
Total net assets	1,927,741	2,042,622
Total liabilities and net assets	$ 2,223,771	$ 2,354,709

See notes to financial statements

Senior Community Services

Statement of Activities
Year Ended December 31, 2025 (With Comparative Totals for 2024)

	Without Donor Restrictions	With Donor Restrictions	2025 Total	2024 Total
Revenue and Support				
Government grants	$ 1,167,479	$ -	$ 1,167,479	$ 1,618,360
Program service fees	412,846	-	412,846	358,574
Grants and contributions	676,781	-	676,781	421,513
In-kind support	173,567	-	173,567	159,355
Net assets released from restrictions	38,820	(38,820)	-	-
Total revenue and support	2,469,493	(38,820)	2,430,673	2,557,802
Expenses				
Program:				
HOME	1,315,994	-	1,315,994	1,297,695
Senior community centers	434,637	-	434,637	425,419
Senior outreach and caregiver services	590,735	-	590,735	637,047
Total program expenses	2,341,366	-	2,341,366	2,360,161
Support services:				
Management and general	108,847	-	108,847	98,312
Fundraising	242,140	-	242,140	212,718
Total support services	350,987	-	350,987	311,030
Total expenses	2,692,353	-	2,692,353	2,671,191
Change in net assets from operations	(222,860)	(38,820)	(261,680)	(113,389)
Nonoperating Activities				
Investment return	146,799	-	146,799	108,243
Total other changes	146,799	-	146,799	108,243
Change in net assets	(76,061)	(38,820)	(114,881)	(5,146)
Net Assets, Beginning	1,988,236	54,386	2,042,622	2,047,768
Net Assets, Ending	$ 1,912,175	$ 15,566	$ 1,927,741	$ 2,042,622

See notes to financial statements

Senior Community Services

Statement of Activities
Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support			
Government grants	$ 1,618,360	$ -	$ 1,618,360
Program service fees	358,574	-	358,574
Grants and contributions	407,513	14,000	421,513
In-kind support	159,355	-	159,355
Net assets released from restrictions	35,251	(35,251)	-
Total revenue and support	2,579,053	(21,251)	2,557,802
Expenses			
Program:			
HOME	1,297,695	-	1,297,695
Senior community centers	425,419	-	425,419
Senior outreach and caregiver services	637,047	-	637,047
Total program expenses	2,360,161	-	2,360,161
Support services:			
Management and general	98,312	-	98,312
Fundraising	212,718	-	212,718
Total support services	311,030	-	311,030
Total expenses	2,671,191	-	2,671,191
Change in net assets from operations	(92,138)	(21,251)	(113,389)
Nonoperating Activities			
Investment return	108,243	-	108,243
Total other changes	108,243	-	108,243
Change in net assets	16,105	(21,251)	(5,146)
Net Assets, Beginning	1,972,131	75,637	2,047,768
Net Assets, Ending	$ 1,988,236	$ 54,386	$ 2,042,622

Senior Community Services

Statement of Functional Expenses
Year Ended December 31, 2025 (With Comparative Totals for 2024)

	Program Expenses				Support Services				
	HOME	Senior Community Centers	Senior Outreach and Caregiver Services	Total Programs	Management and General	Fundraising	Total Support Services	2025 Total	2024 Total
Salaries and wages	$ 808,349	$ 187,382	$ 399,419	$ 1,395,150	$ 50,083	$ 132,863	$ 182,946	$ 1,578,096	$ 1,598,673
Employee benefits	191,035	44,283	94,393	329,711	11,836	31,399	43,235	372,946	354,023
Total payroll and benefits	999,384	231,665	493,812	1,724,861	61,919	164,262	226,181	1,951,042	1,952,696
Occupancy	43,064	150,908	27,627	221,599	14,181	3,473	17,654	239,253	240,412
Professional fees	94,325	13,764	36,761	144,850	1,882	12,352	14,234	159,084	162,975
Contracted services	77,351	-	-	77,351	-	-	-	77,351	59,016
Mileage and meetings	28,404	2,287	3,296	33,987	6,413	423	6,836	40,823	44,822
Office and program supplies	14,455	9,836	3,238	27,529	62	1,146	1,208	28,737	27,628
Postage	5,515	574	1,473	7,562	78	778	856	8,418	10,937
Promotion and marketing	4,346	62	75	4,483	1,949	48,861	50,810	55,293	46,363
Insurance	13,460	2,550	4,953	20,963	279	1,739	2,018	22,981	22,014
Equipment rental	16,266	13,606	5,985	35,857	337	2,102	2,439	38,296	33,102
Telephone	7,689	3,235	9,212	20,136	159	994	1,153	21,289	20,840
Volunteer recognition	-	400	-	400	-	-	-	400	1,821
Miscellaneous	107	3,990	24	4,121	21,347	4,508	25,855	29,976	18,873
Total expenses before depreciation and amortization	1,304,366	432,877	586,456	2,323,699	108,606	240,638	349,244	2,672,943	2,641,499
Depreciation and amortization	11,628	1,760	4,279	17,667	241	1,502	1,743	19,410	29,692
Total expenses	$ 1,315,994	$ 434,637	$ 590,735	$ 2,341,366	$ 108,847	$ 242,140	$ 350,987	$ 2,692,353	$ 2,671,191
Percentage of total	48.9 %	16.1 %	21.9 %	87.0 %	4.0 %	9.0 %	13.0 %	100.0 %	

See notes to financial statements

Senior Community Services

Statement of Functional Expenses
Year Ended December 31, 2024

	Program Expenses				Support Services			
	HOME	**Senior Community Centers**	**Senior Outreach and Caregiver Services**	**Total Programs**	**Management and General**	**Fundraising**	**Total Support Services**	**2024 Total**
Salaries and wages	$ 821,413	$ 189,044	$ 420,613	$ 1,431,070	$ 45,833	$ 121,770	$ 167,603	$ 1,598,673
Employee benefits	181,900	41,863	93,144	316,907	10,150	26,966	37,116	354,023
Total payroll and benefits	1,003,313	230,907	513,757	1,747,977	55,983	148,736	204,719	1,952,696
Occupancy	30,679	142,645	46,013	219,337	16,929	4,146	21,075	240,412
Professional fees	91,468	15,718	43,519	150,705	2,031	10,239	12,270	162,975
Contracted services	59,016	-	-	59,016	-	-	-	59,016
Mileage and meetings	34,277	1,680	3,176	39,133	5,231	458	5,689	44,822
Office and program supplies	14,566	10,073	1,928	26,567	53	1,008	1,061	27,628
Postage	7,149	779	1,741	9,669	101	1,167	1,268	10,937
Promotion and marketing	6,324	-	8	6,332	551	39,480	40,031	46,363
Insurance	12,507	2,753	5,006	20,266	289	1,459	1,748	22,014
Equipment rental	12,585	13,747	5,024	31,356	289	1,457	1,746	33,102
Telephone	6,707	3,261	9,934	19,902	155	783	938	20,840
Volunteer recognition	1,421	400	-	1,821	-	-	-	1,821
Miscellaneous	413	362	28	803	16,300	1,770	18,070	18,873
Total expenses before depreciation and amortization	1,280,425	422,325	630,134	2,332,884	97,912	210,703	308,615	2,641,499
Depreciation and amortization	17,270	3,094	6,913	27,277	400	2,015	2,415	29,692
Total expenses	$ 1,297,695	$ 425,419	$ 637,047	$ 2,360,161	$ 98,312	$ 212,718	$ 311,030	$ 2,671,191
Percentage of total	48.6 %	15.9 %	23.8 %	88.4 %	3.7 %	8.0 %	11.6 %	100.0 %

See notes to financial statements

Senior Community Services

Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	2025	2024
Cash Flows From Operating Activities		
Change in net assets	$ (114,881)	$ (5,146)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation and amortization	19,410	29,692
Noncash lease expense	(293)	15,863
Realized and unrealized gain on investments	(125,650)	(90,186)
(Increase) decrease in current assets:		
Accounts receivable	63,424	21,252
Prepaid expenses	5,494	2,238
Increase (decrease) in current liabilities:		
Accounts payable	8,115	(3,385)
Accrued expenses	7,986	(24,291)
Deferred revenue	(11,000)	11,000
Net cash flows from operating activities	(147,395)	(42,963)
Cash Flows From Investing Activities		
Purchases of property and equipment	(26,090)	(19,950)
Investment redemption	-	100,000
Net cash flows from investing activities	(26,090)	80,050
Change in cash and cash equivalents	(173,485)	37,087
Cash, Cash Equivalents and Restricted Cash, Beginning	685,617	648,530
Cash, Cash Equivalents and Restricted Cash, Ending	$ 512,132	$ 685,617
Supplemental Cash Flow Disclosure		
Acquisition of right-of-use asset in exchange for lease liability	$ -	$ 201,213

See notes to financial statements

1. Summary Significant Accounting Policies

Nature of Activities

Senior Community Services (SCS, the Organization) is a Minnesota nonprofit organization incorporated in 1950. The Organization's mission is to Empower People as They Age, dedicated to serving older adults and caregivers to live with dignity, independence and strong community connections. SCS provides services primarily to older adults age 60 and over, their caregivers and the broader community. During the fiscal year, SCS served approximately 20,400 individuals and collaborated with more than 500 community partners.

The Organization carries out its mission through the following program areas:

Household & Outside Maintenance (HOME)
The HOME program supports older adults in aging safely in their homes by providing non-medical services such as housecleaning, minor home repairs, safety assessments, seasonal and outdoor maintenance and related assistance. Services are available regardless of income and are provided on a sliding fee scale. The HOME program serves older adults in Hennepin, Wright, Sherburne and Carver counties.

Technology (TECH) Services
SCS provides technology assistance services designed to help older adults access digital tools that support social connection, healthcare and daily living. TECH Services include community-based educational presentations, community technology clinics offering individualized assistance and in-home technology support. These services are delivered independently and in conjunction with other SCS programs and are intended to reduce barriers related to technology access and use.

Senior Centers
Senior Centers operated by SCS provide social, educational, recreational and volunteer opportunities for older adults. The centers are designed to reduce social isolation and promote engagement and community connection. Senior Centers are located in Hennepin, Carver and Wright counties.

Senior Outreach & Caregiver Services
Senior Outreach provides care coordination, information and supportive services to older adults in suburban Hennepin County to help maintain independence and delay or prevent premature, institutional care.

Caregiver Services support unpaid family caregivers through education, coaching, counseling, support groups, memory cafés, information and assistance and related resources. These services are provided by licensed social workers and serve caregivers in Carver, Hennepin, Scott, Sherburne and Wright counties.

CareNextion®
CareNextion.org is a free, web-based care coordination tool developed by SCS to assist individuals in organizing and managing care for a loved one. The platform is available for use locally, nationally and internationally.

Financial Statement Presentation

Net assets, revenues, gains and losses are classified based on donor imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Without Donor Restrictions - Net assets that are not subject to donor-imposed stipulations.

With Donor Restrictions - Net assets subject to donor-imposed stipulations that will be met by action of the Organization and/or passage of time.

Board-Designated Net Assets

The Organization's Board of Directors has the ability to designate identified amounts of net assets without donor restrictions to be used by management for specific future projects or activities. These designations can be modified or removed by the Board of Directors at any time. At December 31, 2025 and 2024, the Organization has board-designated net assets of $1,000,000 for operations.

Revenue Recognition

Government grants are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has met the conditions of the grant. Amounts received prior to meeting the conditions are reported as refundable advances in the statements of financial position. The Organization was awarded cost-reimbursable grants with $453,167 and $205,355 that have not been recognized at December 31, 2025 and 2024, respectively, because qualifying expenditures have not yet been incurred.

Program service fees are recognized as revenue in the statements of activities as services are provided to customers. Revenue is recognized as performance obligations are satisfied. Generally, the performance obligations include services performed as outlined above.

Unconditional contributions and grants, including promises to give (e.g. pledges), are recognized as revenues in the period received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. There were no conditional promises to give at December 31, 2025 and 2024. Contributions and grants with no purpose or time restrictions defined by the donor are recognized as revenues of the class of net assets without donor restrictions upon the receipt of the contribution or grant. Contributions and grants received with donor-imposed restrictions that are met in the same year as received are reported as revenues of the class of net assets without donor restrictions.

Nonoperating activities represent activities not directly associated with the Organization's operations Investment returns are included in nonoperating activities.

Donated Materials, Services and Facilities

The Organization received donated services from a variety of unpaid volunteers assisting the Organization in providing management and programmatic services. However, no amounts for such volunteer efforts have been recognized in the accompanying statements of activities because the criteria for recognition under current accounting standards have not been satisfied. Contributions of materials, services and facilities that meet the criteria for recognition are recorded as support at their estimated fair value and are summarized in Note 8.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization considers money market funds and investments with original maturities of three months or less to be cash equivalents. The Organization maintains its cash in savings and demand accounts and money market funds, which at times, exceed federally insured limits.

The following table provides a reconciliation of cash and cash equivalents on the cash flow statements to the amounts reported within the statements of financial position:

	2025	2024
Cash and cash equivalents	$ 496,566	$ 631,231
Cash and cash equivalents, restricted	15,566	54,386
Total	$ 512,132	$ 685,617

The restricted cash includes donor restricted funds.

Accounts Receivable

Accounts receivable are stated at their net realizable value. The majority of accounts receivable are from governmental agencies. Services are billed monthly, quarterly and annually.

The Organization recognizes an allowance for credit losses for receivables to present the net amount expected to be collected as of the dates of the statements of financial position. Such allowance is based on the credit losses expected to arise over the life of the asset which includes consideration of past events and historical loss experience, current events and also future events based on our expectation as of the balance sheet date. Accounts past due are individually analyzed for collectability. When all collection efforts have been exhausted and it is determined that such receivables are uncollectible, the account is written off. The allowance for credit losses is $6,000 at December 31, 2025 and 2024.

Contract Assets

Contract assets include a portion of the accounts receivable and represent the Organization's right to consideration in exchange for program service fees where performance obligations are satisfied over the contract period.

The Organization's beginning and ending contract assets are included in accounts receivables on the statements of financial position as of December 31, 2025 and 2024. Contract assets are as follows for the years ended December 31:

	2025	2024	2023
Unbilled receivables	$ 144,215	$ 231,399	$ 274,586
HOME receivables	51,935	59,816	38,865

Investments

The Organization defines investments as financial instruments with a maturity greater than three months. Investments are valued using fair value measurement methods described in Note 3.

Property and Equipment

Property and equipment purchases are recorded at cost. Contributed items are recorded at fair market value at date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as donor restricted support. In the absence of such stipulation, contributions of property and equipment are recorded as support without donor-restrictions. Depreciation of property and equipment is computed using the straight-line method based on estimated useful lives of the assets as follows:

Furniture and equipment	3-7 years
Websites	3 years
Database	5 years
Leasehold improvements	5 years

Normal repair and maintenance expenses are charged to operations as incurred. The Organization capitalizes property and equipment additions of $500 or more.

Impairment of Long-Lived Assets

The Organization reviews long-lived assets, including property, equipment and right of use assets, for impairment whenever events or changes in business circumstances indicate that the carrying amount of an asset may not be fully recoverable. An impairment loss would be recognized when the estimated future cash flows from the use of the asset are less than the carrying amount of that asset. To date, there have been no such losses.

Functional Allocation of Expenses

The costs of programs and supporting services have been summarized on a functional basis. Salaries and related expenses are allocated to program and supporting services based on the time spent on the specific activity. The remaining expenses are specifically allocated whenever practical. Indirect costs are allocated based on square footage or full-time equivalents.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Tax-Exempt Status

The Organization has received notification that it qualifies as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code and corresponding provisions of State law and, accordingly, is not subject to federal or state income taxes. However, unrelated business income may be subject to taxation.

Accounting standards require the Organization to evaluate positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by applicable tax authorities. Management has analyzed tax positions taken by the Organization and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization's tax returns are subject to review and examination by federal and state authorities. The Organization is not currently under examination by any taxing jurisdiction.

Subsequent Events

The Organization has evaluated subsequent events through May 7, 2026, which is the date that the financial statements were approved and available to be issued.

2. Liquidity and Availability

The following table reflects the Organization's financial assets as of December 31, 2025 and 2024, reduced by amounts not available for general expenditures within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year. Other financial assets that are excluded from this measure of liquidity include donor restricted and board-designated net assets. The Organization has $1,000,000 of board-designated net assets for operations as of December 31, 2025 and 2024. These designations can be modified or removed by the Board of Directors at any time.

	2025	2024
Financial assets:		
Cash and cash equivalents	$ 512,132	$ 685,617
Accounts receivable, net	228,227	291,651
Investments	1,254,025	1,128,375
Financial assets at December 31	1,994,384	2,105,643
Less those unavailable for general expenditure within one year:		
Net assets without donor restrictions, board-designated	(1,000,000)	(1,000,000)
Net assets with donor restrictions	(15,566)	(54,386)
Financial assets not available for expenditures within one year	(1,015,566)	(1,054,386)
Financial assets available to meet cash needs for general purposes within one year	$ 978,818	$ 1,051,257

The Organization's practice is to structure its financial assets to be available as its general expenses, liabilities and obligations come due.

3. Fair Value Measurements and Investments

Fair Value Hierarchy

Fair value is defined in the accounting guidance as the exchange price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the assets or liability in an orderly transaction between market participants at the measurement date. Under this guidance, a three-level hierarchy is used for fair value measurements which are based on the transparency of information, such as the pricing source, used in the valuation of an asset or liability as of the measurement date.

Financial instruments measured and reported at fair value are classified and disclosed in one of the following three categories.

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the report date.

Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. This includes quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability or market-corroborated inputs. The Organization has no Level 2 investments.

Level 3 - Inputs are unobservable for the asset or liability. Unobservable inputs reflect assumptions that market participants would use in pricing the asset or liability (including assumptions about risk), using the best information available in the circumstances, which may include using the reporting entity's own data. The Organization has no Level 3 investments.

Valuation Techniques and Inputs

Level 1 assets include investments in mutual funds for which quoted prices are readily available.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls has been determined based on the lowest level input that is significant to the fair value measurement in its entirety. The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the asset or liability.

While the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

There have been no changes in the techniques and inputs used as of December 31, 2025 and 2024.

The following table presents information about the Organization's assets measured at fair value on a recurring basis as of December 31, 2025 and 2024 based upon the three-level hierarchy:

	Level 1	
	2025	**2024**
Assets:		
Investments:		
Mutual funds, equities	$ 410,904	$ 339,274
Mutual funds, fixed income	843,121	789,101
Total	$ 1,254,025	$ 1,128,375

Investments, in general, are subject to various risks, including credit, interest and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

4. Property and Equipment, Net

Property and equipment at December 31 consisted of the following:

		2025		2024
Furniture and equipment	$	37,213	$	41,802
Websites		209,987		185,397
Database		84,334		84,334
Leasehold improvements		5,209		5,209
		336,743		316,742
Accumulated depreciation		(304,539)		(291,218)
Net book value	$	32,204	$	25,524

5. Major Sources of Revenue and Concentration of Risk

The Organization had receivables from three governmental agencies representing 71% and 63% of total receivables for the years ended December 31, 2025 and 2024, respectively.

The Organization also received 33% of its revenue from three governmental agencies for the year ended December 31, 2025 and 44% of its revenue from three governmental agencies for the year ended December 31, 2024. If a significant reduction in the level of support were to occur, it is reasonably possible that it might have a significant effect on the Organization's programs and activities.

6. Net Assets

With Donor Restrictions Net Assets

With donor restrictions net assets are available for the following purposes or periods:

		2025		2024
Programs	$	15,556	$	54,386

Net Assets Released From Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

		2025		2024
Programs	$	38,820	$	35,251

7. Retirement Plan

Defined Contribution Plan

The Organization has a qualified defined contribution 401(k) plan covering substantially all employees after attainment of specified periods of service and minimum age requirements. The Organization's plan includes a match of employee contributions up to 6% of a participant's salary. Retirement plan expense under this plan was $49,110 and $50,188 in 2025 and 2024, respectively.

8. In-Kind Support

The Organization records in-kind support at fair market value at date of donation. In-kind contributions expensed in program activities include the following for the years ended December 31:

	2025	2024
Occupancy	$ 159,868	$ 145,645
Equipment rental and telephone	12,596	12,882
Insurance	513	513
Miscellaneous	590	315
	$ 173,567	$ 159,355

The Organization also receives contributed services that are not included in the financial statements because they do not meet the criteria for recognition as explained in Note 1. However, volunteer hours, donated in various capacities, totaled 24,557 and 24,163 for the years ended December 31, 2025 and 2024, respectively. The hours are calculated by the Organization and are not audited.

During 2025 and 2024, office and programming space was provided at no charge to the Organization at four and three different locations, respectively. Each provider calculates their cost of providing the space. Those amounts are totaled and recorded as in-kind support in the statements of activities.

9. Lease Commitments

On July 10, 2013, the Organization entered into a 64 month lease for their current office space. On May 26, 2016, the Organization signed a 35 month extension to the lease through October 31, 2021. On September 24, 2021, the Organization signed a 32 month extension to the lease through June 30, 2024. On May 17, 2024, the Organization signed an 89 month extension to the lease through November 30, 2031. This lease is accounted for as an operating lease.

The right-of-use asset represents the Organization's right to use an underlying asset for the lease term, while the lease liability represents the Organization's obligation to make lease payments arising from the lease. Right-of-use asset and lease liability are recognized at the commencement date of a lease based on the net present value of lease payments over the lease term.

In determining the discount rate used to measure the right-of-use asset and lease liability, the Organization uses the rate implicit in the lease or, if not readily available, the Organization uses a risk-free rate based on U.S. Treasury notes or bond rates for a similar term.

The Organization reassesses lease classification and remeasures the right-of-use asset and lease liability when a lease is modified and that modification is not accounted for as a separate new lease or upon certain other events that require reassessment in accordance with Topic 842.

The right-of-use asset and lease liability were calculated using a discount rate of 8.50%. As of December 31, 2025, the remaining lease term was 71 months.

The table below summarizes the Organization's scheduled future minimum lease payments for years ending after December 31, 2025:

	Operating Lease
Year ending December 31:	
2026	$ 38,024
2027	38,782
2028	39,556
2029	40,346
2030	41,154
Thereafter	38,445
Total lease payments	236,307
Less present value discount	(50,708)
Total lease liability	185,599
Less current portion	(23,408)
Long-term lease liability	$ 162,191

Rent expense on the office space operating lease was $78,725 and $94,129 for the years ended December 31, 2025 and 2024, respectively.